





## **KONFERENCJA**

# INTERIM MANAGEMENT – INNOWACYJNE ROZWIĄZANIE DLA FIRMY I MENEDŻERA

# Insight from the UK

#### Prowadzący:

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Ambassador for Poland, The Institute of Interim Management

Projekt realizowany jest przez:















# The Institute of Interim Management (IIM)

- The UK's professional body for interim managers.
- Almost 15 years old
- Established and recognized as the authoritative voice of interim management professionals.
- Growing number of International chapters Germany, Italy, Netherlands, Spain and Canada – as well as Poland!
- www.iim.org.uk









## **IIM** – brief history

• 2001 Formed as 'special interest group' within Chartered Institute of Management

2002 Splits to independence

2004 First annual survey completed

2005 First overseas chapter formed (Italy)









# **The Interim Management Association - IMA**

- Umbrella body for ISP's (Interim Service Providers)
- Represents majority of established and leading UK Interim Management recruiters
- Estimate that only 50-100 of members offer genuine IM service provision
- Runs 1-day induction courses for intending IM's (competing with IIM?)
- Undertakes and publishes annual audit. Data not as comprehensive as IIM surveys.









#### **INTERIM MANAGEMENT – THE SIM DEFINITION**

"Interim management to czasowe, zdefiniowane co do celu i zakresu, działanie wewnątrz organizacji, realizowane przez osobę fizyczną (interim managera), nakierowane na osiągnięcie konkretnych, ustalonych rezultatów biznesowych i oparte na współpracy i partycypacji w ryzyku i zysku - w odniesieniu do zamierzonego efektu."

"Interim management is a set of activities with defined time, objectives, result and scope, carried out by an individual within an organisation aimed at specific, agreed business results based on co-operation and participation in risk and profit in the scope of intended results"









#### **INTERIM MANAGEMENT – THE IIM DEFINITION**

**Interim management** is the provision of effective business solutions by an independent, board or near-board level manager or executive, over a finite time span. Such complex solutions may include change, transformation and turnaround management, business improvement, crisis management and strategy development. Interim managers are often experienced in multiple sectors and disciplines.









#### **INTERIM MANAGERS – WHAT DO THEY DO?**

**Interim managers** bring well-qualified skills and expertise to bear *at short notice*, without the overheads and shackles associated with employment.

They consult, plan, advise, implement, and embed the lessons, *then exit*, handling a range of key strategic and tactical interventions.

As businesses in their own right, they offer independent expertise, free of company politics, and take responsibility for delivering results, not just offering advice.









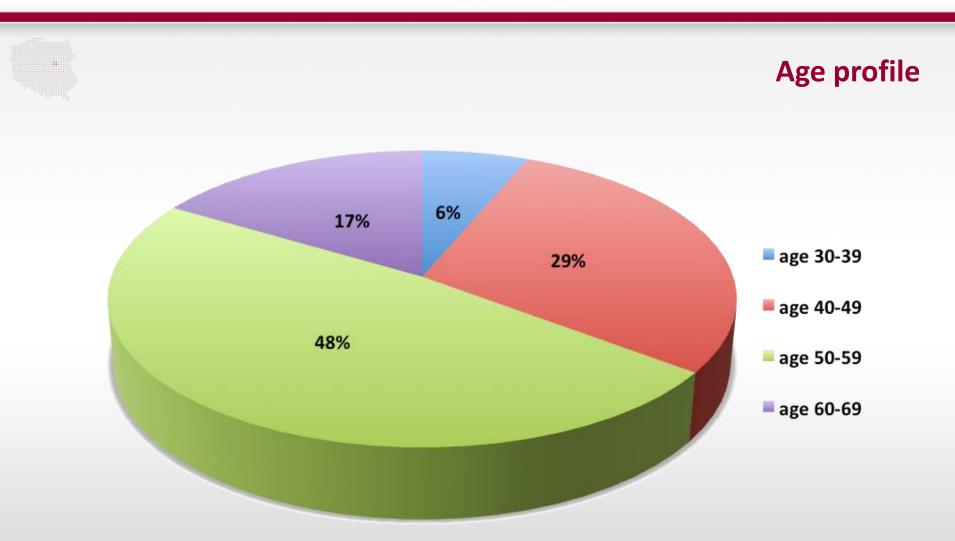
# **UK Market Insight**

- Interim Market data is collected annually from the 11,000+ members of the IIM's LinkedIn group.
- The following data is taken from the latest (2014) survey





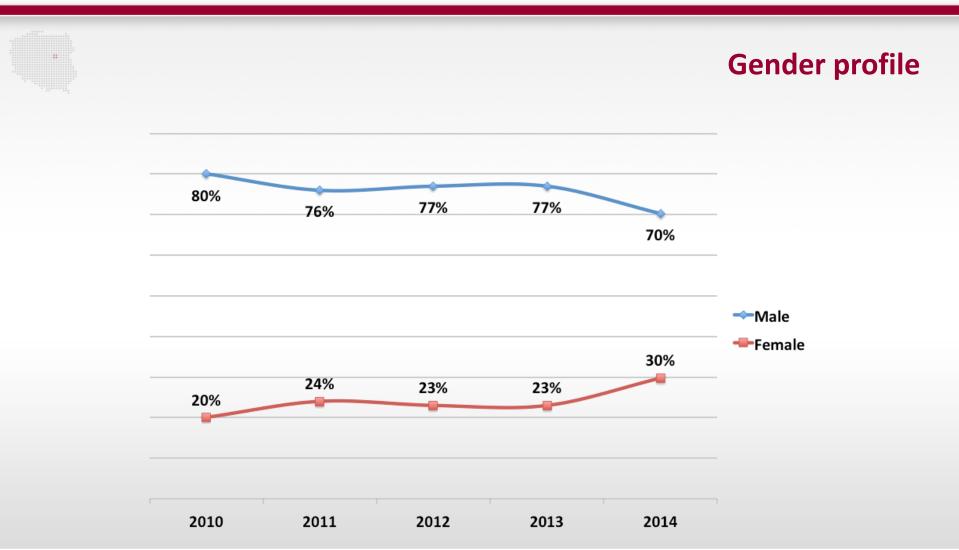










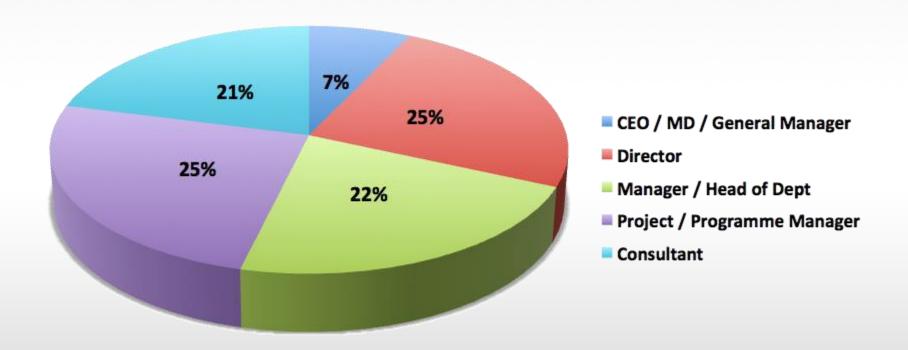








# Role profile

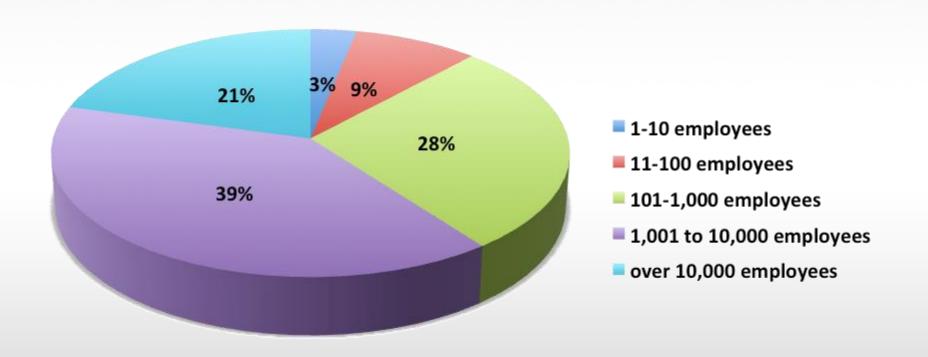








#### **Client size**



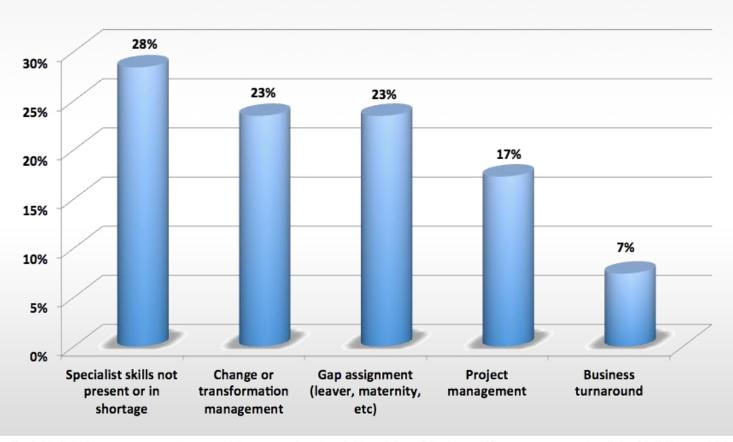








# **Assignment types**



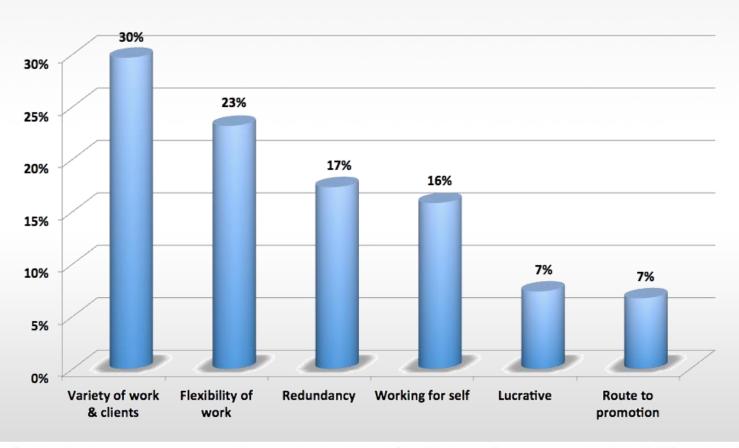








# Why people become interim managers

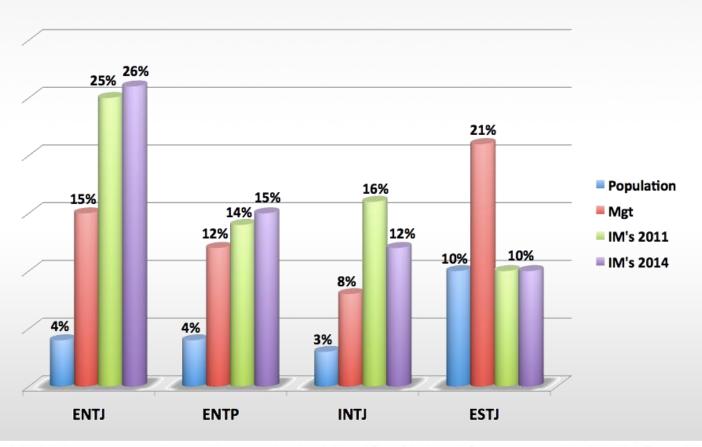








# **Personality trait (Myers Briggs)**



Projekt "Interim management - nowość w zarządzaniu wiekiem i firmą" jest współfinansowany ze środków Unii Europejskiej w ramach Europejskiego Funduszu Społecznego









# **Personality trait (Myers Briggs)**

- 63% of all interims (last slide) are one of 4 x types (of the 16 in MB analysis)
- 4 *individual characteristics* are predominant in those 4 x types

Thinking in all 4

Intuitive in 3 of 4

Judging in 3 of 4

Enterprising in 2 of 4

• **Total** 12 of 16

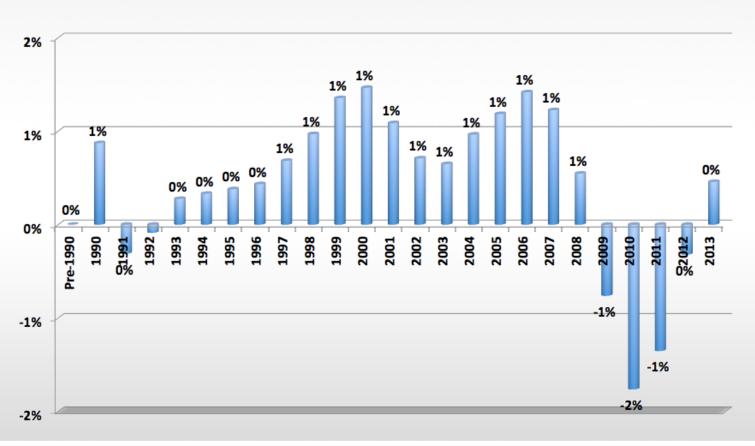








# **Interim Manager growth**



Projekt "Interim management - nowość w zarządzaniu wiekiem i firmą" jest współfinansowany ze środków Unii Europejskiej w ramach Europejskiego Funduszu Społecznego

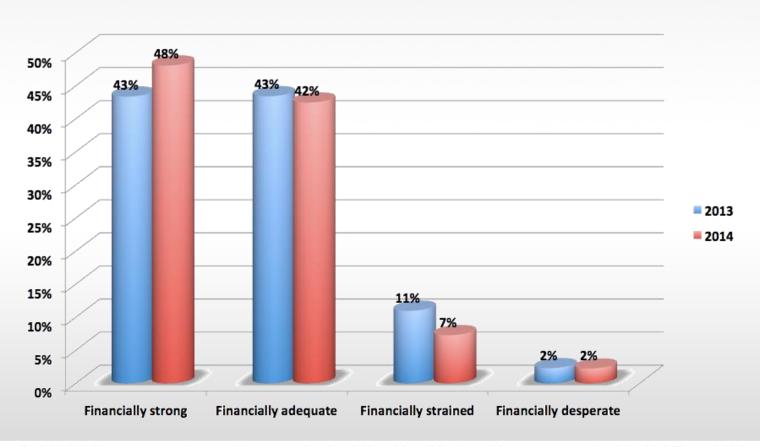








# **Interim Manager financial health**



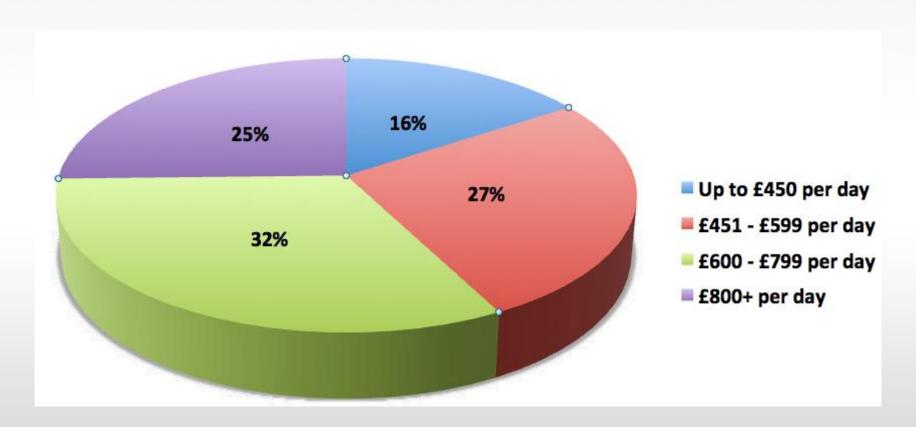
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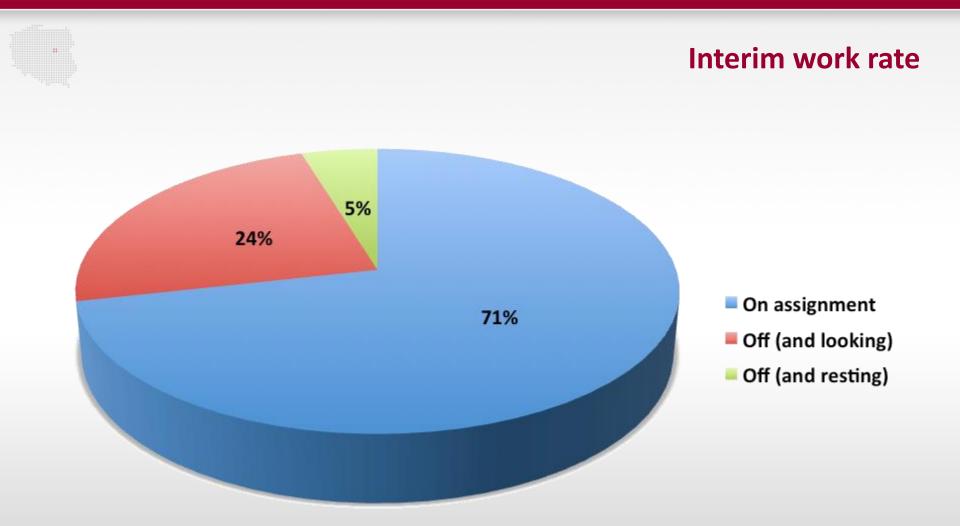










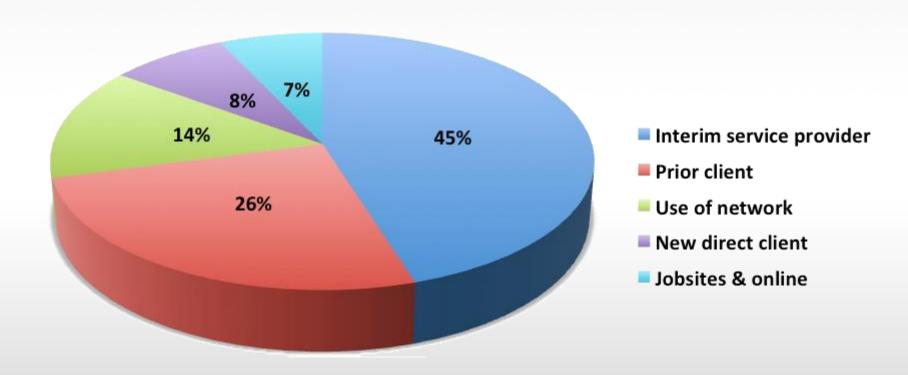








### **Routes to market**

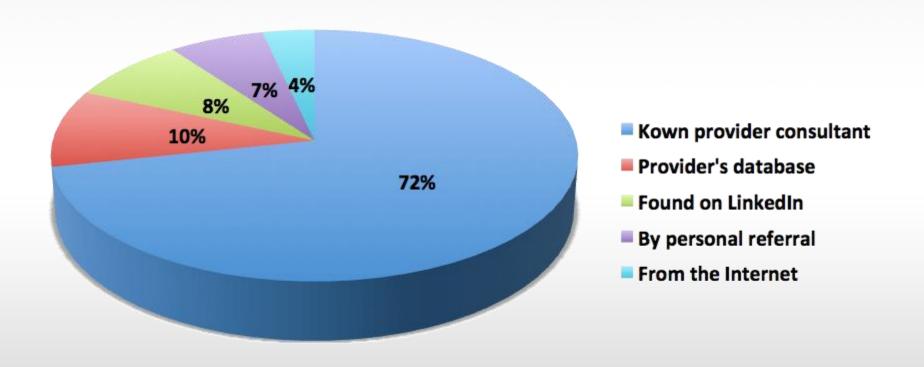












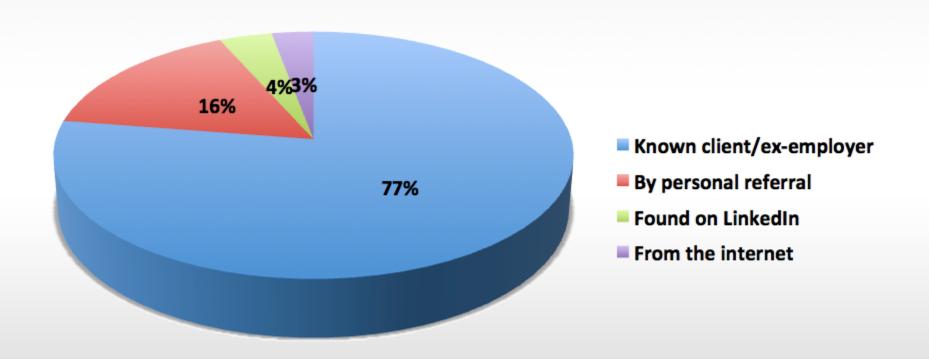








# **Detailed routes (clients)**











#### THE UK MARKET

- IIM estimate that there were approx 16,000 interims active in 2013.
- Average day rates of £620 indicate total market size of some £1.7 billion (PLN 8.5 billion)
- ISP fee income approximately £190 million (PLN 950 million) (data from IMA)
- Populations: UK = 64 million, Poland = 39 million
- Is Polish Interim market capable of growing to ca PLN 1 billion (64/38 X 8.5) ?
- Probably if ISP operators recognise fee potential of ca PLN 600 million!









#### **INTERIM TIPS – FROM EXPERIENCE - 1**

#### **IMPACT**

You are an independent professional <u>not</u> an employee. You are there because:-

- you bring expertise and experience from outside
- you are independent
- you have done it before, successfully









#### **INTERIM TIPS – FROM EXPERIENCE - 2**

#### **CONFIDENCE**

Be bold: do not be afraid – of anyone. Believe in yourself

- You are there because you can say things others cannot.
- Expertise + confidence = results
- Your client expects action, so deliver!









#### **INTERIM TIPS – FROM EXPERIENCE - 3**

### **COMMUNICATION**

You motivate and inspire through what you know and say - not always by positional authority

- Build relationships quickly and effectively
- Operate by gaining respect
- Assume nothing
- Question and listen









# SOME TIPS – FROM EXPERIENCE - 4 Or, a few – from the many – things I've learned along the way

#### ON CASH

- if problem involves finance TAKE PERSONAL CONTROL OF ALL PAYMENTS ON DAY1
- ON LEADERSHIP (an old Chinese proverb)
  - "The sting of the fish starts in the head"
     (Think about it it takes a moment or two, but believe me it's been proved right to me so many times!)

#### AND FINALLY, ON GOOD LUCK

 "There's no such thing in business. The symptoms occur when opportunity meets ability"









# ....and, just to prove that IM's really have to get their hands dirty sometimes!

(Your speaker on assignment in the Wesola coalmine, Silesia a few years ago. Notice he's smiling!!)

